FT-410

BUNCOMBE COUNTY
PROPERTY ASSESSMENT
182 College Street Asheville NC 28801

CERTIFICATE OF EXCELLENCE IN ASSESSMENT ADMINISTRATION

Please review the reverse side of this document for instructions regarding the appeal process and contact information.

*You must appeal the **assessed value** and **not** the anticipated tax amount or ability to pay.*

9624732048000002026

2026 Informal Residential Appeal

Location: 107 SOMERSET VILLAGE LN

PARCEL ID	ACREAGE	ASSESSED VALUE *(represents estimated market value)*	TAXABLE VALUE
962473204800000	0.32	$1,964,200	$1,964,200

Property Records Review

*The details below show what the Assessment Office currently has on file for the **main building** on your property.*
*Please review the information in the **"On File"** column. If anything is incorrect, fill in the correct details in the **"Actual"** column.*
If everything looks accurate, do not fill out anything.

	On File	Actual		On File	Actual
Year Built	2021		**# of Fireplaces**	2	
# Full Baths	4		**Total Finished Area**	4352	
# Half Baths	1		**Finished Basement Area**	0	
# Bedrooms	4		**Unfinished Basement Area**	0	

Heat Type: HEAT WITH A/C

Foundation Type: PIERS

Reason For Appeal
(Additional space on the back)

What is your opinion of value? _____

If the property is listed for sale, what is the listing date and asking price? _____

_____

Signature **Date** **Phone** **e-mail**

Appeal Filed By: **Property Owner** ☐ **Non-Owner** ☐ **Accountant** ☐ **Attorney** ☐ **Tax Representative** ☐

If you are a tax representative or filing on behalf of the property owner, please fill out a Power of Attorney form.
*The form can be found on **tax.buncombenc.gov***

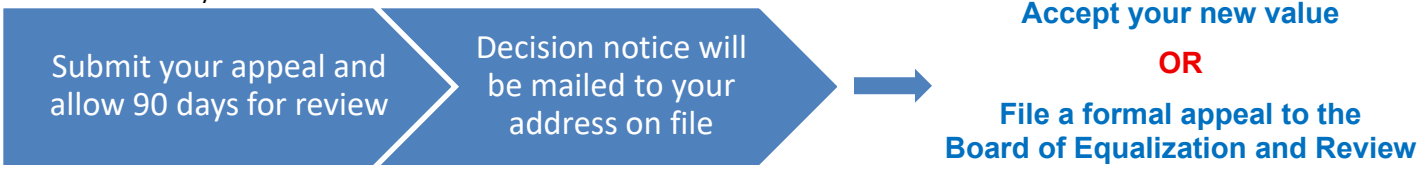
HOW DO I APPEAL MY VALUE?

You can file your appeal online by visiting **tax.buncombenc.gov** or by scanning the QR code provided. Online resources, including video tutorials and articles, are available to guide you through the process. If you prefer, you may also complete this form and mail or drop it off at our office. Be sure to include all supporting documents with your form.

No matter how you choose to file your appeal, make sure to complete the appeal form and include documents that support your opinion of the property's fair market value. If the form is blank or missing key information, the appraisal staff won't be able to review it. Be sure to attach any documents you used to determine your value estimate, such as a recent appraisal (within 2 years), sales of similar nearby homes, or photos showing needed repairs or maintenance.

WHAT HAPPENS AFTER I SUBMIT MY APPEAL?

An appraiser will review the information you provide, and you'll receive a decision by mail. Please allow at least 90 days for your appeal to be processed. After the review, your property value may stay the same, increase, or decrease. A change can only be made if you show that the current value is significantly different from fair market value or not in line with similar properties. If you would like an on-site inspection, please include reasons for the request. If you disagree with the outcome of this review, you may appeal to the Board of Equalization and Review. Instructions for filing that appeal will be included with your review results.



WHAT IS MARKET VALUE?

Market value is the most likely price your property would sell in a fair and open market. It is not the same as things like what you paid for it, the cost to build it, insurance value, or any special values like inheritance or foreclosure price.

WHAT IS MARKET PRICE?

Market price is the actual sale price of a property. Sometimes it's the same as market value, but not always.

WHAT ARE REASONS THAT MY PROPERTY VALUE MAY BE ADJUSTED?

Your property's value might be adjusted if there are corrections to details like size or number of bathrooms, if new information like damage is found, or anything else that could affect how much your property could sell for.

Additional Reason For Appeal

If you have any questions regarding your appeal or wish to schedule a phone conference or virtual appointment, please contact the Assessment Team. Their contact information can be found below.

For any other inquiries, please call the mainline for assistance (828) 250-4940

The County of Buncombe does not discriminate on the basis of race, color, religion, sex, age, national origin, handicap or disability in admission or access to, or treatment or employment, in its services, programs, and activities, in compliance with applicable Federal and State laws.